



IDFC FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks with multi cap focus

IDFC Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.

FUND PHILOSOPHY*

IDFC Focused Equity Fund is an equity oriented fund investing across the market cap curve. It holds a concentrated portfolio comprising of a mix of core and tactical ideas limited to a maximum of 30 stocks. The core portfolio of the fund primarily invests in businesses that are growth oriented and have superior quality characteristics. The tactical part of the portfolio largely comprises of businesses that have the potential to turnaround driven by change in internal/external environment.

Under the newly defined SEBI scheme classification, IDFC Focused Equity Fund is categorized under "Focused" Funds. At an industry level, while these funds are classified as "Focused", their market cap orientation is not defined clearly and by this nature they are also "Multi-Cap".

OUTLOOK

The pandemic's second wave appears to have peaked and a long "plateau" lies in front of us (similar to Jul-Sept 2020). The pace of vaccination will be an important factor to re-start the economic engine - which thankfully was in neutral rather than switched off as the case last year.

For India, macros economic indicators - inflation and crude oil remain the two key variables to track. From a macro point of view, the debate of Cyclical vs Growth will rage till the time RBI policy - which currently focuses entirely on Growth, pivots its focus solely on inflation. It may be difficult to predict how long this phase will last. For smart investors, observing/ keeping track of key macro trends will need to become an integral part of the investment process - domestic as well as global.

Markets at current elevated levels need the support of strong earnings growth and continuation of the loose monetary policy globally, especially in the US. Any perception of change to the worse on both counts will make the markets nervous and twitchy. Market corrections, as a result, will not be slow and suffocating, they will be short and sharp. FY21-23 market move may be more broad-based as compared to the FY17-20 phase. The same may be necessitated across equity portfolios!

Face Value per Unit (in ₹) is 10
Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

FUND FEATURES: (Data as on 30th June'21)

Category: Focused

Monthly Avg AUM: ₹1,445.08 Crores

Inception Date: 16th March 2006

Fund Manager: Mr Sumit Agarwal
(w.e.f 20/10/2016)

Other Parameters:

Beta: 0.91

R Square: 0.90

Standard Deviation (Annualized):
21.92%

Benchmark: S&P BSE 500 TRI
(w.e.f 11/11/2019)

Minimum Investment Amount:
₹5,000 and any amount thereafter.

Exit Load:

● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

Minimum SIP Amount*: ₹1,000/-

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	16-Mar-20	0.67	10.7600
	26-Mar-18	0.83	13.4883
	10-Nov-17	2.00	15.6283
DIRECT	26-Mar-18	0.25	19.0688
	24-Jan-17	1.20	14.6625
	28-Jan-16	1.00	13.4869

@Income Distribution cum capital withdrawal

Ratios calculated on the basis of 3 years history of monthly data.

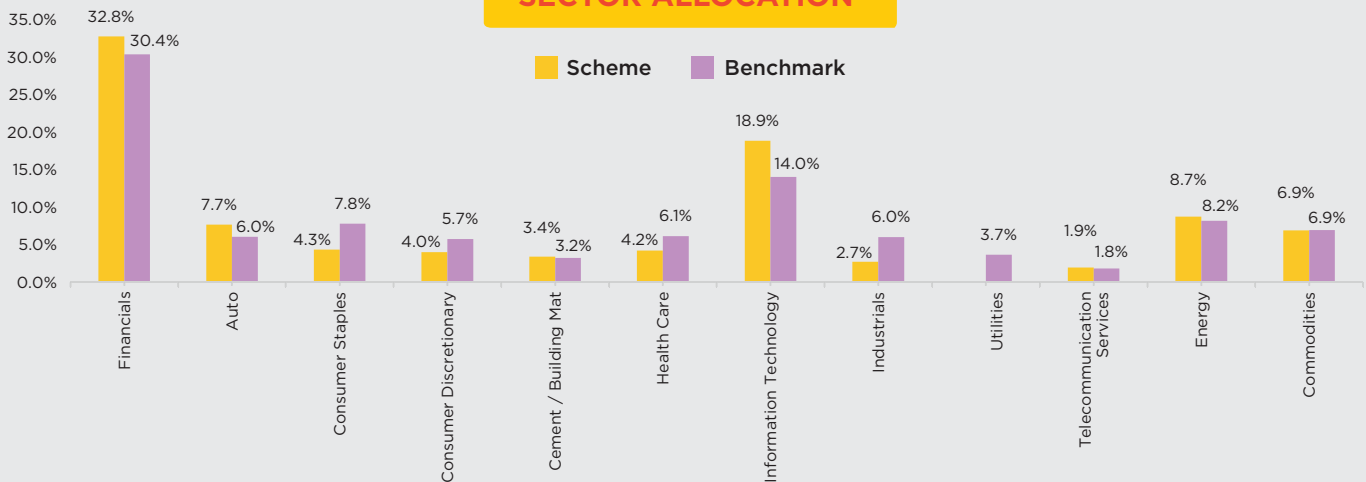
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV
Equity and Equity related Instruments	95.63%
Banks	32.80%
ICICI Bank	9.14%
HDFC Bank	7.80%
State Bank of India	7.23%
Axis Bank	4.62%
The Federal Bank	4.01%
Software	18.89%
Infosys	9.56%
Tata Consultancy Services	5.48%
Tech Mahindra	1.97%
HCL Technologies	1.88%
Petroleum Products	8.72%
Reliance Industries	6.46%
Bharat Petroleum Corporation	2.26%
Industrial Products	4.76%
EPL	2.60%
Bharat Forge	2.16%
Consumer Non Durables	4.32%
Prataap Snacks	2.36%
ITC	1.96%
Pharmaceuticals	4.23%
Divi's Laboratories	2.15%
Dr. Reddy's Laboratories	2.08%
Consumer Durables	4.02%
Voltas	2.05%
Bata India	1.96%
Auto	3.93%
Maruti Suzuki India	2.26%
Mahindra & Mahindra	1.67%
Cement & Cement Products	3.42%
UltraTech Cement	3.42%
Construction Project	2.73%
Larsen & Toubro	2.73%
Non - Ferrous Metals	2.30%
Hindalco Industries	2.30%
Ferrous Metals	2.00%
Tata Steel	2.00%
Telecom - Services	1.94%
Bharti Airtel	1.94%
Auto Ancillaries	1.57%
MRF	1.57%
Net Cash and Cash Equivalent	4.37%
Grand Total	100.00%



SECTOR ALLOCATION



Riskometer

LOW TO APPROPRIATE | MODERATE | MODERATELY-HIGH | HIGH | VERY-HIGH

LOW | HIGH

Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.